

**New College  
Nottingham Services  
Limited**

Registered number: 08644860

**Directors' report and  
financial statements**

**For the year ended 31 July 2017**

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# **NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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## **COMPANY INFORMATION**

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<b>Directors</b>	M McKechnie D Callaghan (resigned 28 February 2017) J Bolton (resigned 29 September 2016) N Gell F Baker (appointed 23 June 2017) J Clifford (appointed 23 June 2017)
<b>Registered number</b>	08644860
<b>Registered office</b>	1 Broadway Nottingham NG1 1PR
<b>Independent auditor</b>	Mazars LLP Chartered Accountants & Statutory Auditor Park View House 58 The Ropewalk Nottingham NG1 5DW

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# **NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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# **NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2017**

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The directors present their report and the financial statements for the year ended 31 July 2017.

### **Principal activity**

During the year, the principal activity of the company was the provision of services to Nottingham College including cleaning and other staffing services.

### **Directors**

The directors who served during the year were:

M McKechnie  
D Callaghan (resigned 28 February 2017)  
J Bolton (resigned 29 September 2016)  
N Gell  
F Baker (appointed 23 June 2017)  
J Clifford (appointed 23 June 2017)

### **Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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## **NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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### **DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2017**

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#### **Disclosure of Information to auditor**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

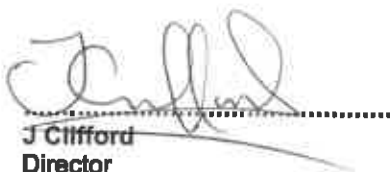
#### **Auditor**

The auditor, Mazars LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

#### **Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



J Clifford  
Director

Date: 16.04.18

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## **NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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#### **Opinion**

We have audited the financial statements of New College Nottingham Services Limited (the 'company') for the year ended 31 July 2017 which comprise the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 July 2017 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Use of the audit report**

This report is made solely to the Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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## **NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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#### **Other Information**

The directors are responsible for the other information. The other information comprises the information contained in the Directors' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

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## **NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NEW COLLEGE NOTTINGHAM SERVICES LIMITED**

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#### **Responsibilities of Directors**

As explained more fully in the directors' responsibilities statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

David Hoose (Senior statutory auditor)

for and on behalf of

Mazars LLP

Chartered Accountants and Statutory Auditor

Park View House  
58 The Ropewalk  
Nottingham  
NG1 5DW

Date:



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## NEW COLLEGE NOTTINGHAM SERVICES LIMITED

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### STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 JULY 2017

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	Note	2017 £	2016 £
Turnover	4	2,570,865	1,927,528
Cost of sales		(2,472,654)	(1,838,837)
Gross profit		98,211	88,691
Administrative expenses		(67,706)	(89,711)
Operating profit/(loss)	5	30,505	(1,020)
Tax on profit/(loss)	7	(6,381)	(3,400)
Profit/(loss) for the financial year		24,124	(4,420)

There were no recognised gains and losses for 2017 or 2016 other than those included in the statement of comprehensive income.

There was no other comprehensive income for 2017 (2016:£NIL).

The notes on pages 9 to 15 form part of these financial statements.

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**NEW COLLEGE NOTTINGHAM SERVICES LIMITED**  
**REGISTERED NUMBER: 08644860**

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**BALANCE SHEET**  
**AS AT 31 JULY 2017**

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	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	8	6,124	7,688
		<u>6,124</u>	<u>7,688</u>
<b>Current assets</b>			
Stocks	9	2,214	2,700
Debtors: amounts falling due within one year	10	43,653	-
		<u>45,867</u>	<u>2,700</u>
Creditors: amounts falling due within one year	11	(48,171)	(30,692)
<b>Net current liabilities</b>		<u>(2,304)</u>	<u>(27,992)</u>
<b>Net assets/(liabilities)</b>		<u><u>3,820</u></u>	<u><u>(20,304)</u></u>
<b>Capital and reserves</b>			
Called up share capital	12	1	1
Profit and loss account	13	3,819	(20,305)
		<u><u>3,820</u></u>	<u><u>(20,304)</u></u>

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
J Clifford  
Director

Date: 16.04.18

The notes on pages 9 to 15 form part of these financial statements.

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## NEW COLLEGE NOTTINGHAM SERVICES LIMITED

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### STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JULY 2017

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	Called up share capital	Profit and loss account	Total equity
	£	£	£
<b>At 1 August 2015</b>	1	(15,885)	(15,884)
<b>Comprehensive Income for the year</b>			
Loss for the year	-	(4,420)	(4,420)
<b>At 1 August 2016</b>	1	(20,305)	(20,304)
<b>Comprehensive income for the year</b>			
Profit for the year	-	24,124	24,124
<b>At 31 July 2017</b>	1	3,819	3,820

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# NEW COLLEGE NOTTINGHAM SERVICES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

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### 1. General Information

The company is limited by share capital, and was incorporated and registered in England, registration number 08644860. The registered office of the company is 1 Broadway, Nottingham, NG1 1PR.

The principal activity of the company is the provision of cleaning services to the Nottingham College group.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 "FRS102", the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006

The company's functional currency is GBP.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

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## NEW COLLEGE NOTTINGHAM SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

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#### 5. Operating profit

The operating profit is stated after charging:

	2017	2016
	£	£
Depreciation of tangible fixed assets	3,280	20,915
Auditors' remuneration - non-audit	1,000	760
Fees payable to the Company's auditor for the audit of the Company's annual financial statements	2,500	2,550
Defined contribution pension cost	12,480	9,101
	<u>12,480</u>	<u>9,101</u>

#### 6. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2017	2016
	No.	No.
Production staff	182	140
	<u>182</u>	<u>140</u>

#### 7. Taxation

	2017	2016
	£	£
Corporation tax		
Current tax on profits for the year	6,381	3,400
Total current tax	<u>6,381</u>	<u>3,400</u>

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## NEW COLLEGE NOTTINGHAM SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

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#### 7. Taxation (continued)

##### Factors affecting tax charge for the year

The tax assessed for the year is higher than (2016 - higher than) the standard rate of corporation tax in the UK of 19.67% (2016 - 20%). The differences are explained below:

	2017 £	2016 £
Profit on ordinary activities before tax	30,505	(1,020)
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19.67% (2016 - 20%)	6,000	(204)
<b>Effects of:</b>		
Expenses not deductible for tax purposes	381	4,170
Tax losses brought forward	-	(566)
<b>Total tax charge for the year</b>	<b>6,381</b>	<b>3,400</b>

##### Factors that may affect future tax charges

There were no factors that may affect future tax charges.

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## NEW COLLEGE NOTTINGHAM SERVICES LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

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#### 8. Tangible fixed assets

	Equipment £	Total £
<b>Cost or valuation</b>		
At 1 August 2016	22,585	22,585
Additions	1,716	1,716
At 31 July 2017	<u>24,301</u>	<u>24,301</u>
<b>Depreciation</b>		
At 1 August 2016	14,897	14,897
Charge for the year on owned assets	3,280	3,280
At 31 July 2017	<u>18,177</u>	<u>18,177</u>
<b>Net book value</b>		
At 31 July 2017	<u>6,124</u>	<u>6,124</u>
At 31 July 2016	<u>7,688</u>	<u>7,688</u>

#### 9. Stocks

	2017 £	2016 £
Goods purchased held	<u>2,214</u>	<u>2,700</u>

#### 10. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>43,653</u>	<u>-</u>

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# NEW COLLEGE NOTTINGHAM SERVICES LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

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### 11. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	-	22,352
Corporation tax	6,381	3,400
Other creditors	43,423	4,408
Accruals and deferred income	(1,633)	532
	<u>48,171</u>	<u>30,692</u>

### 12. Share capital

	2017 £	2016 £
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

The shares rank pari passu and carry rights to attend, speak and vote at meetings of the company.

### 13. Reserves

#### Profit & loss account

The reserve includes all current and prior period retained profits and losses.

### 14. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £12,480 (2016 - £9,101).

### 15. Related party transactions

The company has taken advantage of the exemption available under the relevant FRS 102 framework not to disclose transactions with group entities, on the grounds that the exemption is available as the company is a 100% subsidiary of Nottingham College.

### 16. Controlling party

The company considers Nottingham College to be the Ultimate Parent Undertaking and controlling party, by virtue of its ownership of 100% of the issued share capital of the company. Copies of the consolidated financial statements are publically available.